



October 29, 2024

Notice Regarding Establishment of Sales Subsidiary in India

Company name: TOWA CORPORATION
Listing: Prime Market of Tokyo Stock Exchange
Securities code: 6315
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TOWA CORPORATION announces that during today's Board of Directors meeting, it was resolved to establish a sales subsidiary in India as outlined below.

1. Purpose of Establishment

India is making an effort on a nationwide scale to foster the semiconductor industry and numerous investment project on semiconductor is underway. Until now, our sales subsidiary in Singapore has supported Indian market, but we decided to establish a sales subsidiary in India because of the anticipation of investment regarding semiconductor in India will gain more speed. Moving forward, we aim to build a strong relationship with our customers to strengthen our sales and service structure in this region.

2. Overview of Subsidiary

1. Name	TOWA India Company Limited. (tentative name)
2. Location	Gurgaon, State of Haryana, Republic of India (planned)
3. Business Description	<ul style="list-style-type: none">• Sales of semiconductor manufacturing equipment and molds• After sales service
4. Capital	25,000,000 Indian Rupee (approximately 42,750,000 yen)
5. Establishment Date	In anticipation of establishment until the end of March 2025
6. Investor	TOWA Corporation 90%, TOWA Asia-Pacific Pte.Ltd. 10%

(Note):

Amounts converted into Japanese yen are calculated based on an exchange rate of 1 Indian Rupee = 1.71 yen.
(TTM as of the end of September 2024)

3. Forecast

The impact of this matter on consolidated performance of FY2024 is expected to be slight. We will promptly disclose any matters that arise requiring disclosure in the future.