

TOWA Announces Revised Forecast for the Fiscal Year 2009

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TOWA CORPORATION announced today a revision of its financial forecast for the fiscal year (from April 1, 2009 to March 31, 2010) from those issued on November 13, 2009.

1. Revision of Consolidated forecast for the fiscal year ended March 31, 2010
 (from April 1, 2009 to March 31, 2010)

(In millions of yen)

| | Net Sales | Operating Income | Ordinary Income | Net Income | Net Income per share |
|----------------------------------|-------------|------------------|-----------------|-------------|----------------------|
| | Million Yen | Million Yen | Million Yen | Million Yen | Yen |
| Previous forecast (A) | 13,500 | - 500 | - 700 | - 700 | - 27.98 |
| Revised forecast (B) | 14,270 | - 320 | - 340 | - 340 | - 13.59 |
| Difference (B-A) | 770 | 180 | 360 | 360 | — |
| Percentage change (%) | 5.7 | — | — | — | — |
| FY2008 (ended March 31, 2009) | 11,577 | - 3,337 | - 3,677 | - 4,163 | - 166.45 |

2. Revision of Non-Consolidated forecast for the fiscal year ended March 31, 2010
 (from April 1, 2009 to March 31, 2010)

(In millions of yen)

| | Net Sales | Operating Income | Ordinary Income | Net Income | Net Income per share |
|----------------------------------|-------------|------------------|-----------------|-------------|----------------------|
| | Million Yen | Million Yen | Million Yen | Million Yen | Yen |
| Previous forecast (A) | 13,000 | - 700 | - 700 | - 600 | - 23.99 |
| Revised forecast (B) | 13,480 | - 570 | - 450 | - 370 | - 14.79 |
| Difference (B-A) | 480 | 130 | 250 | 230 | — |
| Percentage change (%) | 3.7 | — | — | — | — |
| FY2008 (ended March 31, 2009) | 11,256 | - 3,478 | - 3,741 | - 4,121 | - 164.77 |

3. Reason for Revision

In addition to capital investment for semiconductors on a course of recovery, our LED resin sealed devices are doing well with sales expected to exceed original expectations from the second half of the fiscal year. The previously announced forecast for the fiscal year (from April 1, 2009 to March 31, 2010) has been revised in the manner shown above.

(Note) Caution points concerning statements about future events

Statements contained herein about future business prospects, etc. are based on information that has been obtained by the Group and certain assumptions that are deemed to be rational, however, actual business performance may be subject to major fluctuations depending on various factors.