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November 8, 2023

## Consolidated Financial Results for the Six Months Ended September 30, 2023 (Under Japanese GAAP)

Company name: TOWA CORPORATION  
 Listing: Prime Market of Tokyo Stock Exchange  
 Securities code: 6315  
 URL: <https://www.towajapan.co.jp/en/>  
 Representative: Hirokazu Okada, President and CEO  
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 Scheduled date to file quarterly securities report: November 9, 2023  
 Scheduled date to commence dividend payments:  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results briefing: November 13, 2023(for investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)

#### (1) Consolidated Operating Results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
September 30, 2023	21,265	-26.1	2,388	-59.3	2,763	-57.4	1,958	-58.9
September 30, 2022	28,783	18.3	5,863	3.3	6,490	13.7	4,768	15.0

[Note] Comprehensive income:

For the six months ended September 30, 2023: ¥3,991 million [-26.3%]

For the six months ended September 30, 2022: ¥5,415 million [ 19.1%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2023	78.30	—
September 30, 2022	190.65	—

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2023	76,586	50,103	65.4
March 31, 2023	73,468	47,623	64.3

[Reference] Equity: As of September 30, 2023: ¥50,103 million

As of March 31, 2023: ¥47,221 million

## 2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	—	0.00	—	40.00	40.00
Fiscal year ending March 31, 2024	—	0.00			
Fiscal year ending March 31, 2024 (Forecast)			—	40.00	40.00

[Note] Revisions to the forecast of cash dividends most recently announced: None

## 3. Forecast of Consolidated Financial Results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Percentages indicate year-on-year changes.)

Year-end	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
	51,000	-5.2	8,160	-18.7	8,160	-20.0	5,710	-22.3	228.22

[Note] Revisions to the forecast of consolidated financial results most recently announced: None

### ※Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and restatement
  - 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - 2) Changes in accounting policies due to other reasons: None
  - 3) Changes in accounting estimates: None
  - 4) Restatement: None
- (4) Number of issued shares (common shares)

- 1) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2023	25,043,888 shares
As of March 31, 2023	25,033,238 shares

- 2) Number of treasury shares at the end of the period

As of September 30, 2023	44,859 shares
As of March 31, 2023	13,597 shares

- 3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2023	25,015,200 shares
Six months ended September 30, 2022	25,011,009 shares

[Note] The number of treasury shares, at the end of the period, includes our company's shares that are held by Custody Bank of Japan, Ltd. (trust account E) (30,900 shares as of September 30, 2023), as the trust property under the J-ESOP system. Also, our company's shares that are held by Custody Bank of Japan, Ltd. (trust account E), as the trust property under the J-ESOP system, is included in the number of treasury shares deducted from calculation of the average number of shares (6,585 shares as of September 30, 2023).

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

### \* Proper use of earnings forecasts, and other special matters:

1. The above forecasts reflect the Company's judgments and assumptions based on available information as of the announcement date, and therefore are not guarantees of future performance. Actual results may differ substantially from the forecasts for various reasons.
2. The supplementary material on quarterly financial results is posted on our website.