

**Notice of the Appointment of Executives and Personnel Changes**

Company name:	TOWA CORPORATION
Listing:	Prime Market of Tokyo Stock Exchange
Securities code:	6315
URL:	<a href="https://www.towajapan.co.jp/en/">https://www.towajapan.co.jp/en/</a>
Representative:	Hirokazu Okada, President and CEO
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TOWA CORPORATION announced that we resolved the following appointment of executives and principal personnel, at the Board of Directors on February 28, 2024.

With regard to appointment for Director, it is conditional upon approval at the 46th Ordinary General Meeting of Shareholders scheduled on June 27, 2024, and the position of the Directors will be officially determined at the Board of Directors held after the General Meeting of Shareholders.

1. Director Candidates (excluding directors serving as members of the audit committee).

New Title	Name	Reappointment / New Appointment	Current Title
President & CEO	Hirokazu Okada	Reappointment	President & CEO
Director, Managing Executive Officer (Chief Operating Officer, Core Technology Business Division and Development Division), Core Technology Business Division Manager	Koichi Ishida	Reappointment	Director, Managing Executive Officer (Chief Operating Officer, Core Technology Business Division and Development Division), Core Technology Business Division Manager
Director, Senior Executive Officer (Chief Operating Officer, Corporate Planning Division and Administration Division), Administration Division Manager	Nobutaka Shibahara	Reappointment	Director, Senior Executive Officer (Chief Operating Officer, Corporate Planning Division and Administration Division), Administration Division Manager
Director, Executive Officer (Chief Operating Officer, Production Division), Production Division Manager, Concurrent General Manager of Kyoto East Plant, Concurrent General Manager of Kyushu Work	Kazuhiro Nishimura	Reappointment	Director, Executive Officer (Chief Operating Officer, Production Division), Production Division Manager, Concurrent General Manager of Kyoto East Plant, Concurrent General Manager of Kyushu Work
Director, Executive Officer (Chief Operating Officer, Marketing and Sales Division and Singulation Business Division), Marketing and Sales Division Manager	Muneo Miura	Reappointment	Director, Executive Officer (Chief Operating Officer, Marketing and Sales Division and Singulation Business Division), Marketing and Sales Division Manager

2. Director Candidates serving as a member of the Audit and Supervisory Committee.

New Title	Name	Reappointment / New Appointment	Current Title
<u>Director, Full-time Audit and Supervisory Committee Member</u>	Hiroshi Hattori	New Appointment	<u>Department Manager of Finance Dept. Corporate Planning Division</u>
Director, Audit and Supervisory Committee Member	Daisuke Wake	Reappointment	Director, Audit and Supervisory Committee Member (Representative of Wake Certified Public Accountant Office) (Outside Director and Member of the Audit and Supervisory Committee of Shirai Electronics Industrial Co., Ltd.)
Director, Audit and Supervisory Committee Member	Miho Goto	Reappointment	Director, Audit and Supervisory Committee Member (Lawyer of Goto Law Office)
Director, Audit and Supervisory Committee Member	Motoko Tanaka	Reappointment	Director, Audit and Supervisory Committee Member (Representative of Tanaka Certified Public Accountant Office) (External Audit and Supervisory Board Member of Wacoal Holdings Corp.)

※Daisuke Wake, Miho Goto and Motoko Tanaka are the candidates of the Outside Director.

※We have designated Daisuke Wake, Miho Goto and Motoko Tanaka as an independent Director in accordance with the regulations of the Tokyo Stock Exchange and have submitted the notification to the Tokyo Stock Exchange.

3. Summary of experience of Director Candidates, newly appointed as Audit and Supervisory Committee Member

Name:	Hiroshi Hattori	
Date of birth:	December 10, 1965	
Summary of experience:	April 1988	Joined the Bank of Kyoto,Ltd.
	June 2015	Manager of Uji Branch of the Bank of Kyoto,Ltd.
	August 2021	Joined the TOWA CORPORATION as Counsellor of Finance Department of Corporate Planning Division
	April 2022	Department Manager of Finance Dept., Corporate Planning Division

(Reference)

If the candidate mentioned above could be approved in the 46th General Meeting of Shareholders scheduled for June 27, 2024, our Board composition (excluding job titles) is as follows.

Director	Hirokazu Okada	(Reappointment)
Director	Koichi Ishida	(Reappointment)
Director	Nobutaka Shibahara	(Reappointment)
Director	Kazuhiro Nishimura	(Reappointment)
Director	Muneo Miura	(Reappointment)
Director, Audit and Supervisory Committee Member (Full-time)	Hiroshi Hattori	(New Appointment)
Director, Audit and Supervisory Committee Member (Outside)	Daisuke Wake	(Reappointment)
Director, Audit and Supervisory Committee Member (Outside)	Miho Goto	(Reappointment)
Director, Audit and Supervisory Committee Member (Outside)	Motoko Tanaka	(Reappointment)

4. Director Planned resignation (Dated June 27, 2024)

New Title	Name	Current Title
_____	Kiyoshige Gamo	Director, Full-time Audit and Supervisory Committee Member

※ The term is scheduled to expire upon the conclusion of the 46th General Meeting of Shareholders scheduled for June 27, 2024.

5. Personnel Changes (Dated June 27, 2024)

New Title	Name	Current Title
Executive Officer, Corporate Planning Division Manager, Concurrent Department Manager of Finance Dept., Corporate Planning Division, Concurrent Director of Secretary Department, Concurrent Director of INNOMS Promotion Department	Kazuhiko Nakanishi	Executive Officer, Corporate Planning Division Manager, Concurrent Director of Secretary Department, Concurrent Director of INNOMS Promotion Department