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August 20, 2024

Notice Regarding Selection as Constituent of JPX-Nikkei Index 400

Company name: TOWA CORPORATION
Listing: Prime Market of Tokyo Stock Exchange
Securities code: 6315
URL: <https://www.towajapan.co.jp/en/>
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TOWA CORPORATON (the “Company”) hereby announces that it has been selected as a constituent of the JPX-Nikkei Index 400 for fiscal year 2024 (August 30, 2024 - August 28, 2025), a stock price index calculated by JPX Market Innovation & Research, Inc. and Nikkei Inc.

The JPX-Nikkei Index 400 will be composed of companies with high appeal for investors, which meet requirements of global investment standards, such as efficient use of capital and investor-focused management perspectives. The index was developed to promote the attractiveness of Japanese companies both domestically and internationally, as well as to promote sustainable corporate value improvement and revitalize the stock market.

The constituents are selected from among common stocks whose main market is the Prime Market, the Standard Market, and the Growth Market of the Tokyo Stock Exchange through a screening process based on eligibility criteria, subsequent to which scoring of quantitative indicators (3-year average return on equity (ROE), 3-year cumulative operating profit, and Market capitalization on the base date) and additional scoring of qualitative factors (such as the appointment of independent outside directors and female board members etc.) are conducted, to select 400 issues.

The Company will continue to strive for sustainable enhancement of corporate value in order to meet the expectations of its investors.

Reference

For more details about "JPX Nikkei Index 400," please refer to the website of the Tokyo Stock Exchange, Inc.

<https://www.jpex.co.jp/english/markets/indices/jpx-nikkei400/>