



May 10, 2024

Notice of Acquisition of fixed assets (land and buildings) in our subsidiary

Company name: TOWA CORPORATION
Listing: Prime Market of Tokyo Stock Exchange
Securities code: 6315
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TOWA CORPORATION announces that TOWA Korea Co., Ltd. (Location: South Korea) which is our 100% subsidiary acquired fixed assets (land and buildings) in same country.

1. Reason of Acquisition

In South Korea, with the widespread adoption of generative AI and others, capital expenditure for advanced semiconductor is expanding. It is expected that semiconductor manufacturers will continue to make proactive investment.

Under these circumstances, we have acquired factory assets with the aim of strengthening our production system, expanding production capacity and shortening delivery period. By utilizing existing buildings, we can achieve an early start to production.

Additionally, we are planning to use the factory for not only the semiconductor manufacturing equipment but also business of equipment renewal and expansion of laboratory function and we will utilize it to expand our business development.

Also, with this acquisition of fixed assets, production capacity in TOWA Korea Co., Ltd. is possible to be raised to double as much.

2. Overview of Acquisition of Fixed Assets

Location	425, Chaam-dong, Seobuk-gu, Cheonan-si, Chungcheongnam-do, Republic of Korea
Total Area of Land	16,136.70 m ²
Total Floor Area	6,215.03 m ²
Amount of Investment	non-disclosure
Delivery Date	29 April, 2024

3. Forecast

The impact of this acquisition of fixed assets is included in consolidated earnings forecast for FY2024 disclosed today. The impact on consolidated performance of FY2024 is expected to be slight. We will promptly disclose any matters that arise requiring disclosure in the future.