

## FY2015 First Quarter Consolidated Financial Results

(April 1, 2015 through June 30, 2015)

August 6, 2015

Company Name: TOWA CORPORATION  
 Stock Listings: Tokyo Stock Exchange  
 Code Number: 6315  
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 Quarterly Report Filing Date (as planned): August 7, 2015  
 Quarterly Results Supplemental Materials: Yes  
 Quarterly Results Presentation Meeting: None

(Amounts are rounded to the nearest million yen)

### 1. Consolidated Financial Results for the First Quarter of FY 2015 (April 1, 2015 through June 30, 2015)

#### (1) Consolidated Financial Results (% indicates changes from the previous term)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q FY2015	5,401	10.3	496	17.1	531	28.1	613	62.4
1Q FY2014	4,897	—	423	—	414	—	377	—

Note: Comprehensive income at the end of 1Q FY2015: 631 million yen (75.1%),

Comprehensive income at the end of 1Q FY2014: 360 million yen ( — %)

	Net income per share	Diluted net income per share
	Yen	Yen
1Q FY2015	24.54	—
1Q FY2014	15.11	—

Note: Year-on-year increases/decreases for the three months ended June 30, 2014, are not stated as changes in accounting policies have been applied retroactively.

#### (2) Consolidated Financial Position

	Total assets	Shareholders' equity	Shareholders' equity ratio
	Million yen	Million yen	%
1Q FY2015	31,828	21,430	66.3
FY2014	31,735	21,060	65.4

Reference: Equity at the end of 1Q FY2015: 21,089 million yen,

Equity at the end of FY2014: 20,741 million yen

Note: The Company has changed its accounting policies from the first-quarter consolidated account period. To conform to this change, figures for the fiscal year ended March 31, 2014 have been applied retroactively.

### 2. Cash Dividends

	Cash dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY2014	—	0.00	—	10.00	10.00
FY2015	—				
FY2015(E)		0.00	—	10.00	10.00

Note: Revisions to forecast of dividends in this quarter: None

### 3. Forecast of Consolidated Results for FY2015 (April 1, 2015 through March 31, 2016)

(% indicates changes from the previous corresponding term)

	Net Sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Interim	10,900	0.1	930	-29.8	930	-36.0	790	-26.7	31.59
Year-end	22,500	6.4	2,350	18.7	2,350	2.3	1,970	1.8	78.77

Note: Revisions to forecast of financial results in this quarter: None

The Company has changed its accounting policies from the first-quarter consolidated account period. To conform to this change, Year-on-year change and quarter-on-quarter change have been calculated using figures applied retroactively.

### 4. Others

#### (1) Changes in significant subsidiaries during the First Quarter of FY2015

(Changes in specified subsidiaries resulting in changes in scope of consolidation) : None

#### (2) Simplified accounting procedures and adoption of special accounting methods for preparation of Quarterly Financial Statements: None

#### (3) Changes in Accounting Policies, Accounting estimation and Restatement

- 1) Changes in accounting policies along with changes in accounting standards: Yes
- 2) Other changes of accounting policies besides 1) above: Yes
- 3) Changes in accounting estimates: None
- 4) Restatement: None

#### (4) Number of shares issued and outstanding (common stock)

- 1) Number of shares issued and outstanding (including treasury shares):  
1Q FY2015 25,021,832 shares, FY2014 25,021,832 shares
- 2) Number of treasury shares:  
1Q FY2015 11,059 shares, FY2014 11,059 shares
- 3) Average number of shares outstanding during the quarterly period:  
1Q FY2015 25,010,773 shares, 1Q FY2014 25,011,199 shares

#### \* Implementation status of quarterly financial review procedures

This quarterly financial report is not subject to audit procedures by independent auditors under Japan's Financial Instruments and Exchange Law. At the time of release of this report, quarterly financial review procedures under the Financial Instruments and Exchange Law have not been completed.

#### \* Explanation on the appropriate use of future earnings projections and other special instructions

The above forecasts reflect the Company's judgments and assumptions based on the currently available information and actual results could differ from the forecast for various reasons.