

FY2010 First Quarter Consolidated Financial Results

(April 1, 2010 through June 30, 2010)

August 11, 2010

Company Name:	TOWA CORPORATION
Stock Listings:	Tokyo Stock Exchange Osaka Securities Exchange
Code Number:	6315
URL:	http://www.towajapan.co.jp
Representative:	Hisao Nishimura, President and COO
Inquiries:	Masatoshi Kishimoto, Executive Officer Division Manager of Administration Div.
Telephone Number:	(075)692-0251
Quarterly Report Filing Date (as planned):	August 11, 2010
Quarterly Results Supplemental Materials:	Yes
Quarterly Results Presentation Meeting:	None

(Amounts are rounded to the nearest million yen)

1. Consolidated Financial Results for the First Quarter of FY 2010 (April 1, 2010 through June 30, 2010)

(1) Consolidated Financial Results (% of change from the same quarter of the prior fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q FY2010	5,317	101.3	941	—	993	—	950	—
1Q FY2009	2,641	-17.3	-669	—	-849	—	-801	—

	Net income per share	Diluted net income per share
	Yen	Yen
1Q FY2010	38.02	—
1Q FY2009	-32.04	—

(2) Consolidated Financial Position

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	Million yen	Million yen	%	Yen
1Q FY2010	27,233	11,860	43.6	474.16
FY2009	26,738	11,091	41.5	443.43

Reference: Equity at the end of 1Q FY2010: 11,860 million yen, Equity at the end of FY2009: 11,091 million yen

2. Cash Dividends

	Cash dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY2009	—	0.00	—	0.00	0.00
FY2010	—				
FY2010(E)		0.00		10.00	10.00

Note: Revisions to forecast of dividends in this quarter: Yes

3. Forecast of Consolidated Results for FY2010 (April 1, 2010 through March 31, 2011)

(% of change from previous year)

	Net Sales		Operating income		Ordinary income		Net income		Net income per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Interim	12,000	105.8	1,900	—	1,900	—	1,900	—	75.96
Year-end	22,000	54.1	2,900	—	2,850	—	2,800	—	111.94

Note: Revisions to forecast of financial results in this quarter: Yes

4. Others

(1) Changes in significant subsidiaries during the First Quarter of FY2010

(Changes in specified subsidiaries resulting in changes in scope of consolidation) : None

(2) Simplified accounting procedures and adoption of special accounting methods for preparation of Quarterly Financial Statements: Yes

(3) Changes in Accounting Principles, Procedures and the Presentation of the Quarterly Consolidated Financial Statements

1) Changes based on revisions of accounting standard: Yes

2) Changes other than 1) above: None

(4) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding (including treasury shares):

1Q FY2010 25,021,832 shares, FY2009 25,021,832 shares

2) Number of treasury shares:

1Q FY2010 8,653 shares, FY2009 8,653 shares

3) Average number of shares outstanding during the quarterly period:

1Q FY2010 25,013,179 shares, 1Q FY2009 25,013,690 shares

* The forecast of consolidated financial results for FY 2010 which TOWA announced on May 13, 2010 was revised on this document.

The statements related to the outlook for future business results in this document are made in accordance with currently available information and rational assumptions. However, it should be noted that actual results could differ significantly due to several factors.